



DONCASTER BLOODSTOCK SERVICES PTY. LIMITED.

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2nd February, 2010

Mr. F Galluzzo
Supreme Thoroughbreds Syndications
PO Box 121
LIVERPOOL NSW 1871

Dear Mr. Galluzzo,

Enclosed as requested is an opinion of value of current value of a bay yearling filly (foaled October 22, 2008) which I inspected at Mayfield Park, Catherine Field, NSW on January 29, 2010.

The filly, by Holy Roman Emperor (IRE), is out of Uptown, a mare whose three foals to race to date are all winners including Uptown Lass, a good performer in Melbourne.

This filly is from the first Australian crop of Danehill's son Holy Roman Emperor, one of Europe's best two-year-olds in 2006 and a superbly bred horse from the sire producing female line of Encosta de Lago and Flying Spur.

Uptown, dam of the filly, is a daughter of the very successful sire Success Express, also a renowned sire of broodmares. Success Express is maternal grandsire of 17 stakeswinners, among them former top filly Gold Edition, Excites (both, like this filly, by sons of Danehill), Savabeel, Duporth, Wonderful World, Vouvray, Tickets, Activation and Cheval de Troy.

I had also previously inspected this filly when she was offered but passed in at the Classic Yearling Sale in Sydney. I found her to be a neat, correct individual showing considerable quality.

Yours faithfully,

Les Young