

DONCASTER BLOODSTOCK SERVICES PTY. LIMITED  
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14<sup>th</sup> November, 2018

Mr. F. Galluzzo  
Supreme Thoroughbreds Syndications  
PO Box 121  
LIVERPOOL NSW 1871

Dear Mr. Galluzzo,

In response to your request I am pleased to provide an opinion of the current value of a two-year-old thoroughbred filly (born 2016) and as yet un-named, by Uncle Mo (USA) from Fireglo, by Choisir.

This opinion is being given without the benefit of any recent personal inspection but on the understanding that the filly is in good general health and condition, of reasonable size and development for her age and free of any major conformational faults likely to affect her future use as a racehorse. It is also understood you have a current veterinary certificate confirming these points.

I understand this opinion is to be used in connection with the syndication of the filly and I advise that neither myself nor my company has any financial interest in the horse.

Uncle Mo was champion two-year-old colt in the United States in 2010 and made a sensational start to his stud career in the United States when his first crop made him Champion Sire of two-year-olds there in 2015. To date he has sired more than 40 stakes winners including Kentucky Derby winner Nyquist and in Australia, Man From Uncle, etc.

Fireglo, dam of this filly, raced only once and her only previous named foal Sparkling Glow (by Haradasun) is the winner of two races last season. Fireglo ranks as a three-quarter-sister to SAJC Sires' Produce Stakes winner Cute Emily and is out of stakes placed Citidevil, winner of three races in Melbourne and Sydney and from the family of stakes winners Prefer An Angel, Psychologist and the Hong Kong Derby winner Luger. It should be noted that Luger and Psychologist are both by Fireglo's sire Choisir.

I understand this filly has been broken in and educated and is now ready to go into training.

In framing my opinion of value I have looked at results of public sales for yearling fillies by her sire sold in the early months of 2018 and note that these numbered ten which averaged in price \$44,950.

Taking all factors into consideration I believe the present value of this filly would be in the region of \$50,000. An account for our services is enclosed.

Yours faithfully,

Les Young