

DONCASTER BLOODSTOCK SERVICES PTY. LIMITED

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14th November, 2018

Mr. F. Galluzzo
Supreme Thoroughbreds Syndications
PO Box 121
LIVERPOOL NSW 1871

Dear Mr. Galluzzo,

In response to your request I am pleased to provide an opinion of the current value of a two-year-old thoroughbred filly (born 2016) and as yet un-named, by Declaration of War (USA) from Garnet Rose, by Elvstroem.

This opinion is being given without the benefit of any recent personal inspection but on the understanding that the filly is in good general health and condition, of reasonable size and development for her age and free of any major conformational faults likely to affect her future use as a racehorse. It is also understood you have a current veterinary certificate confirming these points.

I understand this opinion is to be used in connection with the syndication of the filly and I advise that neither myself nor my company has any financial interest in the horse.

Declaration of War, sire of this filly, is a son of War Front, one of the leading living sires in the world, and was himself an outstanding racehorse who won seven races including the International Stakes at York (Group 1, 2050m) and the Queen Anne Stakes (Group 1, 1600m) at Royal Ascot. He is the sire of a number of winners in Australia from his first two crops while his progeny in the northern hemisphere include the French Two Thousand Guineas winner Olmedo and other stakes winners including Actress and Speed Franco.

Garnet Rose, dam of this filly, won races over 1000m. and 1400m. and placed in Sydney. She is a daughter of Sydney winner Anissa Kahira, by the great sire Sir Tristram and is a three-quarter sister to the outstanding performer Super Impressive, winner of eleven races and more than \$800,000 in prizemoney. Anissa Kahira is also a half-sister to the stakes winner Unrocel Saint and from the family of the champion miler Super Impose, winner of 20 races from 1200m. to 2400m. and more than \$5.6 million.

I understand this filly has been broken in and educated and is now ready to go into training.

In framing my opinion of value I have looked at results of public sales for yearling fillies by her sire sold in the early months of 2018 and note that these numbered six which averaged in price \$61,408.

Taking all factors into consideration I believe the present value of this filly would be in the region of \$50,000. An account for our services is enclosed.

Yours faithfully,

Les Young