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28th August, 2019

Mr. F. Galluzzo
Supreme Thoroughbreds Syndications
PO Box 32
LEPPINGTON NSW 2179

Dear Mr. Galluzzo,

In response to your request I am pleased to provide an opinion of the current value of a two-year-old thoroughbred filly, born 2017, and as yet un-named, by Choisir from Coeur d'Or.

This opinion is being given without the benefit of any recent personal inspection but on the understanding that the filly is in good general health and condition, of reasonable size and development for her age and free of any major conformational faults likely to affect her future use as a racehorse. It is also understood you have a current veterinary certificate confirming these points and I understand the filly also has clean X-ray results.

I understand this opinion is to be used in connection with the syndication of the filly and I advise that neither myself nor my company has any financial interest in the horse.

Choisir, sire of the filly, was a Group 1 winning sprinter in both Australia and in Great Britain and is an international stud success with close to 100 stakes winners among his progeny, including Group 1 winners Olympic Glory, Starspangledbanner, Obviously, Sacred Choice, Historian, Japonisme, Choice Bro, Divine Prophet, The Mission, The Last Lion and Kushadasi.

Coeur d'Or, dam of this filly, was a winner at 1300metres and twice placed in Sydney. She is a daughter of champion Queensland sire Show a Heart and has had two foals to race, Supreme Escape, winner of two races from her only three starts before her early death, and the placegetter Solo Song. Supreme Escape was by Choisir's stakes winning son Dreamscape so ranks as a three-quarter relation to this filly. The family is an American one which relates the filly to Kentucky Derby winner Go For Gin and Pleasant Tap, a champion older horse in the United States.

I understand this filly has been broken in and educated and is now ready to go into training.

In framing my opinion of value I have looked at results of public sales for yearling fillies by her sire sold in the early months of 2019.

Taking all factors into consideration I believe the present value of this filly would be in the region of \$55,000. An account for our services is enclosed.